FOR IMMEDIATE RELEASE

Parallel Infrastructure Bolsters Team with Telecom Industry Veteran Ron Bittner

Bittner Joins Parallel from AT&T; Will Serve as Vice President of Tower Development

JACKSONVILLE, Fla. – (June 23, 2014) – Parallel Infrastructure LLC, a leading right-of-way (ROW) management and infrastructure development company, today announced 25-year telecommunications industry veteran Ron Bittner has been named Vice President of Tower Development. In this capacity, Bittner will be responsible for fulfilling the company’s ambitious wireless tower development program, from site acquisition through tower development and management.

Bittner brings tremendous expertise in all aspects of tower and wireless communication network development, optimization and operations. He joins Parallel Infrastructure from Cricket Communications, an AT&T company. During his nearly 15 years with the company, Bittner successfully managed and completed more than 16 major market builds with over 2,000 sites on air in Cincinnati, Philadelphia and Baltimore-Washington among others. In his most recent role as Senior Director of National Site Development, he managed more than $100 million of annual spend for new site builds, tower modifications, and LTE deployment with general oversight of network development and maintenance.

“Our telecommunications industry clients rely on our ability to fulfill their burgeoning network deployment needs in a timely and effective manner,” said Yannis Macheras, President of Telecommunications Infrastructure of Parallel Infrastructure. “Ron is well respected in the industry and brings a successful track record of developing and operating wireless facilities for the nation’s largest carriers. Ron will be instrumental in helping ensure that our clients’ needs are met and that we continue our company’s strong growth trajectory.”

Prior to joining Cricket, Bittner spent nearly a decade with Verizon Wireless, where he held several escalating positions across multiple interdepartmental disciplines gaining valuable knowledge and experience in all aspects of real estate, tower development and field operations.
Parallel Infrastructure continues to expand its management portfolio, which spans more than 2,200 miles of right-of-way across 24 states, while strengthening its relationships with wireless carriers, developing towers across the nation.

About Parallel Infrastructure
Parallel Infrastructure LLC is a national right-of-way (ROW) management and infrastructure development company that invests in and manages underutilized land assets along railroad and highway corridors, creating significant value for both public and private sector owners. The company’s capabilities include real estate management services, and telecommunications, energy and outdoor advertising infrastructure development, as well as the implementation of innovative ROW uses that generate incremental income streams. Headquartered in Jacksonville, Fla., Parallel Infrastructure is a wholly owned subsidiary of Florida East Coast Industries, Inc. For more information, visit www.parallelinfrastructure.com.

About Florida East Coast Industries, Inc.
Florida East Coast Industries, LLC (FECI) is one of Florida’s oldest and largest full-service commercial real estate, transportation, and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to the following leading real estate, transportation, and infrastructure businesses within the state: Flagler, a full-service commercial real estate company; All Aboard Florida, the United States’ first privately owned, operated and maintained intercity passenger rail system; Flagler Global Logistics, an integrated logistics company that offers a wide range of logistics services and real estate solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) investments and management services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit www.feci.com.