

PRESS RELEASE



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Parallel Infrastructure Offers New Fiber-Optic Network along Florida’s East Coast, from Miami to Jacksonville

New Superhighway Promises Broader Capacity and Faster Data Transmission

JACKSONVILLE, FL – (June 14, 2013) – Parallel Infrastructure LLC, a leading right-of-way (ROW) land management and communications infrastructure development company, today announced it’s offering a new fiber-optic network along its right-of-way (ROW) corridor that runs along Florida’s east coast from Miami to Jacksonville. These new fiber strands will offer increased speed and capacity and will be operational by the end of the year.

According to Parallel Infrastructure President and CEO, Frank Chechile, the company is already receiving interest from potential customers who want to take advantage of this new broadband infrastructure. “It’s been more than a decade since the last fiber cables were installed along this 351-mile corridor,” Chechile commented. “These new, low-latency strands can transfer large amounts of data faster and are in high demand.”

The nature of the new, state-of-the art fiber infrastructure will allow companies to increase their capacity to support their needs without incurring additional operational expenses for each incremental bit transmitted. The network system will serve companies such as telephone and wireless carriers, utility companies, cable companies, data centers, municipalities, and other educational and healthcare businesses that transmit large amounts of data on a regular basis. Additionally, the fiber will be used to support the needs of *All Aboard Florida*, the country’s first privately owned and operated intercity passenger rail that will provide service along Florida’s east coast.

“There are added economic benefits to expanding Florida’s broadband infrastructure,” added Chechile. “This project will not only create more jobs locally, but thanks to Parallel Infrastructure’s ability to combine two of the most sought-after assets in telecom—contiguous land and dark fiber—we are better positioned to attract more high-tech companies to the region and fuel the growth of existing companies.”

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Parallel Infrastructure manages a total of 1,700 miles of ROW corridor across 22 states on behalf of a prestigious list of railroad landowners. According to Chechile, the company is investigating plans to construct similar fiber-optic networks along these routes over the next 24 months.

About Parallel Infrastructure

Headquartered in Jacksonville, Fla. with regional office nationwide, Parallel Infrastructure LLC is the first universal Right-of-Way (ROW) management and communications infrastructure development company focused on monetizing and maximizing the value of underutilized land assets along railroad and highway corridors for third-party clients. The Company's service offerings include real estate management services, telecommunications infrastructure development, and generating ancillary revenue streams through alternative ROW uses. Parallel Infrastructure is a wholly owned subsidiary of Florida East Coast Industries, Inc. For more information, visit www.parallelinfrastructure.com

About Florida East Coast Industries, Inc.

Florida East Coast Industries, Inc. (FECI) is one of Florida's oldest and largest full-service commercial real estate and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; *All Aboard Florida*, the United States' first privately owned, operated and maintained intercity passenger rail; South Florida Logistics Services, an integrated logistics company that offers a wide range of logistics services and solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) management and development services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit www.feci.com