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## **Parallel Infrastructure Secures Tower Development Agreements With 21 Short-line Railroads in 2012**

*Today the Company has Agreements with 22 Railroads in 17 States nearly 1,700 miles of Corridor Property in its Communications Development Portfolio*

**JACKSONVILLE, FL – (April 16, 2013)** – Parallel Infrastructure LLC, a leading right-of-way (ROW) land management and communications infrastructure development company, continues its national expansion with the signing of 21 new short-line and regional railroad agreements over the past 12 months. This brings the total amount of managed right-of-way property in Parallel Infrastructure’s communications development portfolio to nearly 1,700 miles spanning 17 states across the country.

“We continue to expand our footprint nationwide, forming strategic relationships and adding prime corridor property to our growing communications infrastructure portfolio,” said Frank Chechile, CEO of Parallel Infrastructure. “We look forward to creating long-term value for our new railroad partners. The contiguous nature and appealing geography of their properties allows us to create a modern infrastructure that can be leveraged by mobile carriers, railroads, local municipalities, and other tenants to increase the range, capacity, and capability of their networks on a local and regional basis.”

Combining its more than 100 years of right-of-way property management and development experience with its telecommunications development expertise, industry relationships, and financial strength, Parallel Infrastructure is uniquely able to assist right-of-way property owners with maximizing the value of their real estate. The company works with right-of-way property owners, public sector agencies and wireless communication service providers nationwide to maximize the opportunity to establish infrastructure in key locations.

Parallel Infrastructure will continue its expansion in 2013, according to Chechile. “We will also widen our focus to include other types of properties, such as those owned by public sector entities, and diversify our development efforts to include other types of infrastructure,” he added.

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## *About Parallel Infrastructure*

Headquartered in Jacksonville, Fla. with regional office nationwide, Parallel Infrastructure LLC is the first universal Right-of-Way (ROW) management and communications infrastructure development company focused on monetizing and maximizing the value of underutilized land assets along railroad and highway corridors for third-party clients. The Company's service offerings include real estate management services, telecommunications infrastructure development, and generating ancillary revenue streams through alternative ROW uses. Parallel Infrastructure is a wholly owned subsidiary of Florida East Coast Industries, Inc. For more information, visit [www.parallelinfrastructure.com](http://www.parallelinfrastructure.com)

## *About Florida East Coast Industries, Inc.*

Florida East Coast Industries, Inc. (FECI) is one of Florida's oldest and largest full-service commercial real estate and infrastructure companies. Headquartered in Coral Gables, Fla., FECI has a rich history dating back over a century. Mr. Henry Flagler first established a predecessor company in 1892, which became a pioneer in the development of Florida's eastern coast. Today, FECI continues to transform Florida as the parent company to four distinct business lines including Flagler, a full-service commercial real estate company; *All Aboard Florida*, the United States' first privately owned, operated and maintained intercity passenger rail; South Florida Logistics Services, an integrated logistics company that offers a wide range of logistics services and solutions; and Parallel Infrastructure, a leader in third-party Right of Way (ROW) management and development services. FECI is owned by private equity funds managed by affiliates of Fortress Investment Group LLC. For more information, visit [www.feci.com](http://www.feci.com)